GOVERNMENT OF INDIA
STATISTICS AND PROGRAMME IMPLEMENTATION
LOK SABHA

UNSTARRED QUESTION NO:5297
ANSWERED ON:29.04.2002
REVISION OF GDP GROWTH RATE
ALE NARENDRA;YEMPARALA VENKATESWARA RAO

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

(a) whether the Central Statistical Organisation has revised the Gross Domestic Product growth rate;

(b) if so, the details thereof alongwith the reasons therefor;

(c) whether the reduction is likely to have a negative impact on all sectors; and

(d) if so, the details thereof??

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF STATISTICS & PROGRAMME IMPLEMENTATIC
(SHRIMATI MANEKA GANDHI)

(a), (b), (c) and (d): The Central Statistical Organisation (CSO) compiles the estimates of Gross Domestic Product (GDP) based on the information on various economic activities made available by the concerned agencies and releases the same at different points of time.

For the year 2000-01, the growth in GDP at factor cost at constant (1993-94) prices has been revised to 4.0 per cent in the Quick estimates released in January 2002, as against the earlier estimate of 5.2 per cent growth in GDP for the same year, released in June 2001. The downward revision in the overall GDP growth rate for the year 2000-01 is mainly on account of negative growth rates in the `agriculture` and in the `banking and insurance` sectors. The estimated GDP and the growthrate at sectoral and overall level for the year 2000-01 released in June, 2001 and in January, 2002 are given in the statement annexed.

Annex

Statement referred to in the Lok Sabha Unstarred Question No. 5297 due for answer on 29.4.2002 on Revision of GDP growth rate

Statement: Estimates of GDP and sectoral growth rate atconstant (1993-94) prices released in the Revised and Quick Estimates of National Income, 2000-01

	Revised Estimate released in June 2001		Quick Estimate released in Jan 2002	
	GDP (Rs. crore)	Growth rate (%)+	GDP (Rs. crore)	Growth rate (%)++
1. agriculture, forestry and fishing	290895	0.2	289194	-0.2
2. mining & quarrying	27432	3.7	27796	3.3
3. manufacturing	207750	5.6	205220	6.7
4. electricity, gas and water supply	29557	4.7	30406	6.2

5. construction	61942	5.5	62801	6.8
6. trade,hotels,transport and communication	270208	6.9	266817	5.3
7 financing, insurance, real estate& business services	159919	9.1	150051	2.9
8. community, social & personal services	164043	7.8	161637	6.0
GDP at factor cost	1211747	5.2	1193922	4.0

+ growth rate over the Quick Estimates for the year 1999-2000,
released in January 2001

++ growth rate over the Estimates for the year 1999-2000,
released in January 2002